

KING COUNTY

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Signature Report

July 19, 2010

Ordinance 16883

Proposed No. 2010-0366.1

Sponsors Drago, von Reichbauer, Phillips, Ferguson, Hague and Lambert

1	AN ORDINANCE related to the Washington State
2	Convention Center; creating a public facilities district to
3	acquire, own and operate a convention and trade center
4	transferred from the public nonprofit corporation that owns
5	the Washington State Convention Center, as authorized by
6	chapter 36.100 RCW; appointing the board of directors;
7	requiring reports concerning the district's efforts regarding
8	transfer of the Washington State Convention Center
9	property to the public facilities district; and creating a new
10	chapter in K.C.C. Title 2.
11	PREAMBLE:
12	In 1982, with the support of the Washington State legislature, a nonprofit
13	corporation was established to design, construct, promote and operate the
14	Washington State Convention Center. Since its first event on June 18,
15	1988, the Washington State Convention Center has operated for twenty-
16	two years to provide economic and civic benefits to the people of the state
17	of Washington. In 2010, the state Legislature enacted Substitute Senate
18	Bill 6889, which authorized King County to create a public facilities
19	district to acquire, own and operate a trade and convention center

20	transferred from a public nonprofit corporation. In addition, the bill
21	established requirements for the transfer of the property of the nonprofit
22	organization Washington State Convention Center to a newly created
23	public facilities district. One requirement is that any transfer of property
24	must occur by June 30, 2011; another is that existing state debt issued for
25	Convention Center purposes be refinanced and defeased with the debt of
26	the new public facilities district.
27	By creating the public facilities district now, the newly created district will
28	be able to begin the process of complying with the requirements
29	established by the Washington state Legislature for the transfer of the
30	Washington State Convention Center property to the public facilities
31	district prior to June 30, 2011.
32	The Washington State Convention Center has targeted November 2010 for
33	the refinancing of its debt and the transfer of the facility to the new public
34	facilities district.
35	Creating the public facilities district and the subsequent transfer of the
36	Washington State Convention Center property to the newly formed district
37	will result in continued and potentially greater economic and civic benefits
38	to the citizens of King County.
39	BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:
40	SECTION 1. Sections 2 through 4 of this ordinance should constitute a new
41	chapter in K.C.C. Title 2.

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NEW SECTION. SECTION 2. A public facilities district, formally called the Washington State Convention Center public facilities district, with the powers set forth in chapter 36.100 RCW and other applicable law, is hereby created within King County, coextensive with the boundaries of King County, to acquire, own and operate a convention and trade center transferred from a public nonprofit corporation. After the transfer has occurred, the public facilities district may do business as the Washington State Convention Center.

NEW SECTION. SECTION 3. The district's initial board of directors shall

consist of the nine members of the board of directors who serve as of the effective date of this ordinance on the board of the Washington State Convention Center public nonprofit corporation. Following the expiration of the terms of the initial board of directors, three members must be nominated by the county executive subject to confirmation by the county legislative authority; three members must be nominated by the mayor of the city of Seattle subject to confirmation by the city legislative authority; and three members must be appointed by the Washington state governor. Initial board members will serve two-year terms or four-year terms, as designated by the Washington governor who also shall identify the board positions to which successors to initial directors are to be appointed by the city of Seattle and to which successors to the initial directors are to be appointed by the county. One of the governor's appointments and one of the county's appointments must be representative of the lodging industry in the public facilities district and one of the city's appointments must be representative of organized labor, except that these requirements do not apply to the initial board of the district.

NEW SECTION. SECTION 4. The district shall provide the county executive
and county council monthly reports on the district's efforts to facilitate the transfer of the
Washington State Convention Center property to the district beginning August 1, 2010.
A final report shall be submitted indicating whether or not the transfer has occurred by
the transfer date in chapter 36.100 RCW. An electronic copy and paper copy of each

- 69 report shall be filed with the clerk of the council, who shall forward electronic copies to
- 70 the executive and each councilmember.

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Ordinance 16883 was introduced on 6/28/2010 and passed by the Metropolitan King County Council on 7/19/2010, by the following vote:

Yes: 8 - Ms. Drago, Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague, Ms. Patterson, Ms. Lambert and Mr. Ferguson

No: 0

Excused: 1 - Mr. Dunn

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Robert W. Ferguson, Chair

ATTEST:

Anne Noris, Clerk of the Council

APPROVED this 20 day of _

2010

Dow Constantine, County Executive

Attachments: None